



QUARTERLY INVESTMENT REPORT
DECEMBER 31, 2024

Current Portfolio Summary:

As of December 31, 2024, the investment portfolio was in conformity with all state laws and the City's Investment Policy. In accordance with the Investment Policy adopted by City Council, the City Treasurer strives to meet the investment objectives in the following priority order:

1. **Safety** - Preservation of capital in overall portfolio.
2. **Liquidity** - Ability to liquidate investments to meet expenditure requirements.
3. **Yield** - Attainment of a reasonable rate of return.

The following table (Table 1) presents a summary of the current portfolio of the City's investments by the percentage held in each permitted investment type compared to the maximum allocation allowed and the recorded value as of December 31, 2024.

Table 1:

Investment Type (Authorized)	Maturity		Policy Maximum (%)	Current Portfolio (%)	Recorded Value
U.S. Treasury Obligations	5 years	Fixed-Term	100%	1.98%	\$ 3,554,465
U.S. Government Agency Securities	5 years	Fixed-Term	100%	11.50%	20,656,365
Bankers Acceptances	180 days	-	40%	0.00%	-
Certificate of Deposits	5 years	Fixed-Term	100%	0.44%	784,313
Negotiable Certificate of Deposits	5 years	Fixed-Term	30%	2.05%	3,688,386
Commercial Paper	270 days	-	30%	0.00%	-
California State Local Agency Investment Fund	Indefinite	On-Demand	100%	27.21%	48,888,674
Passbook Deposits	Indefinite	-	100%	0.00%	-
Mutual Funds and Money Market Mutual Funds	N/A	On-Demand	20%	6.94%	12,468,010
Medium Term Corporation Notes	5 years	Fixed-Term	30%	15.80%	28,388,186
Joint Power Authority Pool	Indefinite	On-Demand	30%	6.12%	11,003,503
Certificate of Deposits Account Registry Services	Indefinite	-	30%	0.00%	-
Supranational Obligations	5 years	Fixed-Term	30%	4.49%	8,060,366
Municipal Securities	5 years	Fixed-Term	100%	23.47%	42,161,460
TOTAL INVESTMENTS:					\$ 179,653,726

Cash in Bank: \$ 46,095,308

TOTAL CASH & INVESTMENTS: \$ 225,749,034

I certify this report accurately reflects all city pooled investments and is in conformity with state laws and the City of Lodi's Investment Policy adopted on June 20, 2024. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures. A copy of this report is available in the City Clerk's Office or online at <http://www.lodi.gov/finance/revenue.html>.

James Lindsay (Dec 5, 2025 08:42:49 PST)

James Lindsay
Treasurer/Interim City Manager

12/05/2025

Review Date

Jennelle Baker - Bechthold
Budget Manager

12/05/2025

Review Date









Attachment 1 - Quarterly Investment Report 12.31.24

Final Audit Report

2025-12-05

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