

RESOLUTION NO. 2026-_____

A RESOLUTION OF THE LODI CITY COUNCIL GRANTING SIGNATURE
AUTHORITY TO CERTAIN CITY STAFF FOR DEPOSIT AND WITHDRAWAL OF
MONIES IN THE LOCAL AGENCY INVESTMENT FUND

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WHEREAS, pursuant to Chapter 730 of the Statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Lodi City Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code, for the purpose of investment as stated therein is in the best interest of the City of Lodi.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby authorize the deposit and withdrawal of City of Lodi monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein and verification by the State Treasurer's Office of all banking information provided in that regard; and

BE IT FURTHER RESOLVED that the following City of Lodi officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Kara Reddig City Manager	_____ (Signature)
Jamie Bandy Administrative Services Director Treasurer	_____ (Signature)
Jennelle Baker-Bechthold Budget Manager	_____ (Signature)

Dated: August 5, 2026
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I hereby certify that Resolution No. 2026-_____ was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 5, 2026, by the following votes:

AYES: COUNCIL MEMBERS –
NOES: COUNCIL MEMBERS –
ABSENT: COUNCIL MEMBERS –
ABSTAIN: COUNCIL MEMBERS –

WALFRED SOLORZANO
Interim City Clerk

2026-_____