

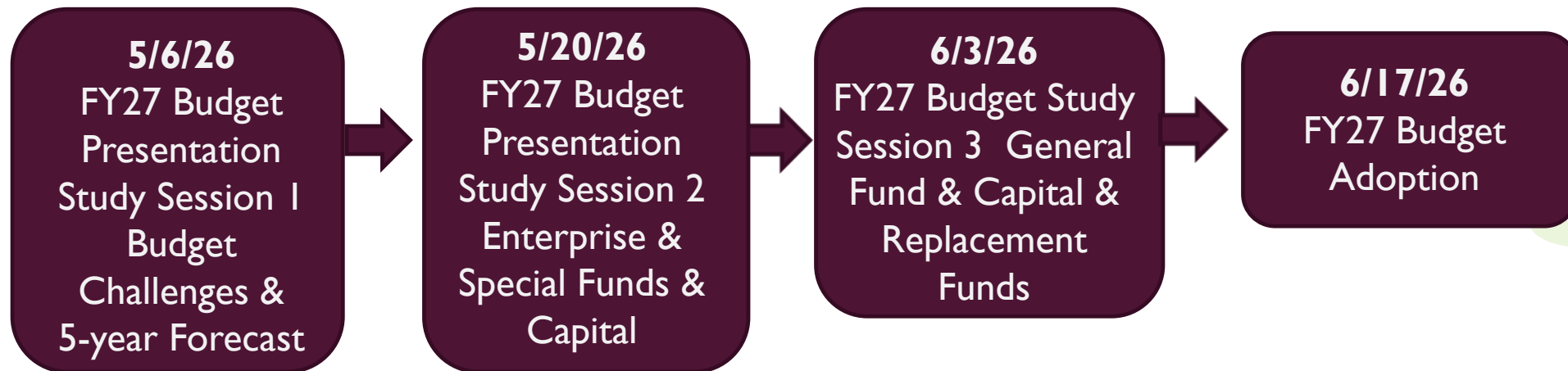


Fiscal Year 2026/27 General Fund Budget

June 3, 2026



FISCAL YEAR 2026/27 – BUDGET TIMELINE



Budget must be approved by June 30, 2026 to avoid risk to state and federal funds.

BUDGET CHALLENGES

QUALITY OF LIFE

- Growth of City Services & Programs
- Economic Growth & Jobs
- PRCS Maintenance, Improvement & Growth
 - Public Safety
- Managed Growth & Expansion

FOUNDATIONAL

- Fiscal Sustainability & Revenue
- Staffing/Labor Costs
- Capital Maintenance and Replacement Costs

STRUCTURAL

- Increasing Operational Costs, Indirect Costs, Insurance
- City Facility Improvements and Maintenance
- Fleet Replacement
- CFD Rates

BALANCING ACT SUBMISSIONS

Total Page Views	2,246
Average Time on Site	3min 18s
Total Simulation Submissions	130

Top Expenses Increased	
Average of All Increases Across All Submissions	
Unfunded Annual Operating Costs	\$ 1,450,882
Fire	\$ 805,882
Streets	\$ 491,176

Top Expenses Decreased	
Average of All Decreases Across All Submissions	
Police	\$ (1,547,059)
Internal Services	\$ (929,412)
Parks, Recreation & Cultural Services	\$ (320,588)

BALANCING ACT INTERACTION

Category Name	Average Submission Percent Change	Average Submission Change	Total Decrease Clicks	Total Increase Clicks
Unfunded Annual Operating Costs	0.00%	\$ 1,450,882	123	1016
Fire	4.03%	\$ 805,882	408	317
Streets	49.12%	\$ 491,176	44	374
Public Works	4.12%	\$ 205,882	16	50
General Fund Capital	10.29%	\$ 61,765	22	115
Community Development	-4.41%	\$ (35,294)	62	72
City Administration	-3.41%	\$ (170,588)	230	50
Library	-16.10%	\$ (305,882)	235	63
Parks, Recreation & Cultural Services	-3.21%	\$ (320,588)	167	136
Internal Services	-10.33%	\$ (929,412)	384	25
Police	-4.42%	\$ (1,547,059)	906	106

BALANCING ACT COMMENTS

Comment	Item	Change
Cap the retirement benefit payout to higher salary employees (>\$100K annual salary) to the amount that would be paid to a \$100,000 annual salary employee. Continuing to pay high retirement benefits is unsustainable and unfair to the Lodi residents that are responsible for paying the City	City Manager, City Attorney, City Clerk, City Council and Economic Development	(100,000)
Why does Lodi not have this? Even Galt has one.	Real-Time Information Center (RTIC) for Lodi Police	160,000
Our streets look terrible. Please fix them.	Additional Funding for Streets	2,000,000
Why did the money from measure L not all go to getting us more officers? Why have we not kept up the number of police as the City expands?	Additional Police Staffing to maintain service level (10% of force)	1,125,000
Didn't the Council pay money towards this already? Why do they need more?	Economic Development and Downtown Redevelopment/Services	-
Start contracting out the Parks work if your short staff and save the money from employee benefits.	Parks, Recreation, and Cultural Services Worker Shortage	120,000



FISCAL YEAR 2026/27 – GENERAL FUND

General Fund Topics

- Overview
- Revenues
- Expenses
- Budget Balancing Measures
- Key Inputs
- Pension Funding Status
- Five Year Forecast



FISCAL YEAR 2026/27 – GENERAL FUND OVERVIEW

- Overall revenues are projected to increase significantly, but not in line with operational needs
- Expenditures are increasing primarily in salaries, PERS cost, and medical benefits due to new Memorandum of Understandings
- Budget is balanced, but \$4.3 million is programmed to offset the Memorandum of Understanding increases
- No additional Full Time Employees
- No new service capacity

FY 2026/27 BUDGET DEVELOPMENT

- Apply current MOU agreements
 - Programmed \$4.3 million in fund balance for MOU-related salary and benefit increases
- Implemented a Citywide Workers' Compensation rate holiday: \$1.2 million
 - General Fund: \$981,580
 - Other Funds: \$218,420
 - Contributions to PRCS and Library funds were reduced proportionally
- Eliminated convenience fees: \$280,500

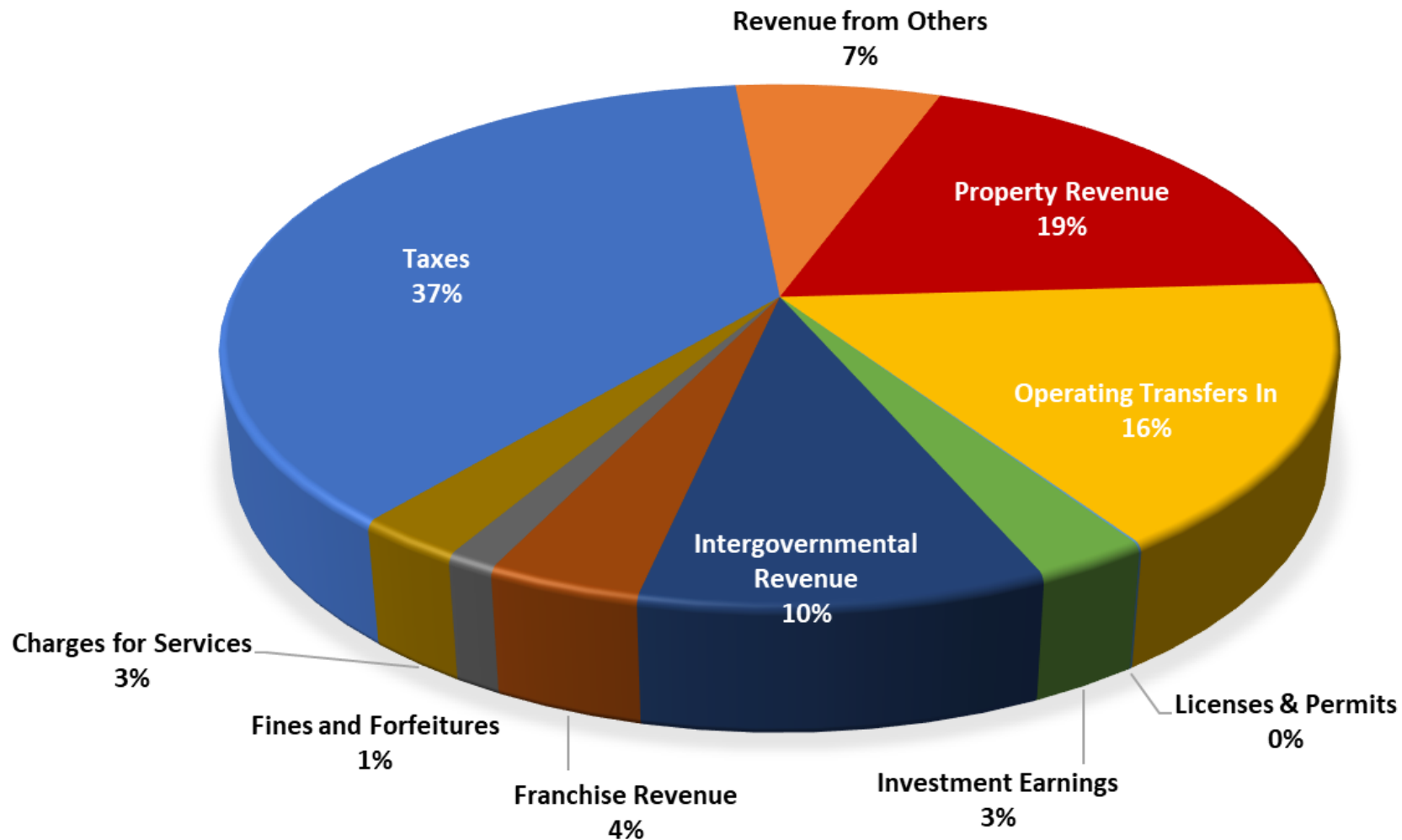
UNFUNDED REQUESTS

- Lowered Fire Vehicle Replacement funding to straight-line depreciation: \$1.5 million
- Eliminated Fire Equipment Replacement request: \$132,600
- Eliminated Facility Maintenance Fund request: \$2.7 million
- Department Budget Reductions \$2.8 million
- No New General Fund Recommended Position Requests
 - Departments Requested to meet the Strategic Plan Needs
 - Needed to meet Department Production and Community Needs

FUND OVERVIEW – GENERAL FUND REVENUE

Revenue by Source	Budget FY 2026/27	%
Taxes	36,057,000	37.4%
Revenue from Others	6,872,200	7.1%
Property Revenue	17,874,880	18.5%
Operating Transfers In	15,920,750	16.5%
Licenses & Permits	64,500	0.1%
Investment Earnings	2,700,000	2.8%
Intergovernmental Revenue	9,611,100	10.0%
Franchise Revenue	3,665,000	3.8%
Fines and Forfeitures	1,187,100	1.2%
Charges for Services	2,569,080	2.7%
Total	96,521,610	

FUND OVERVIEW – GENERAL FUND REVENUE

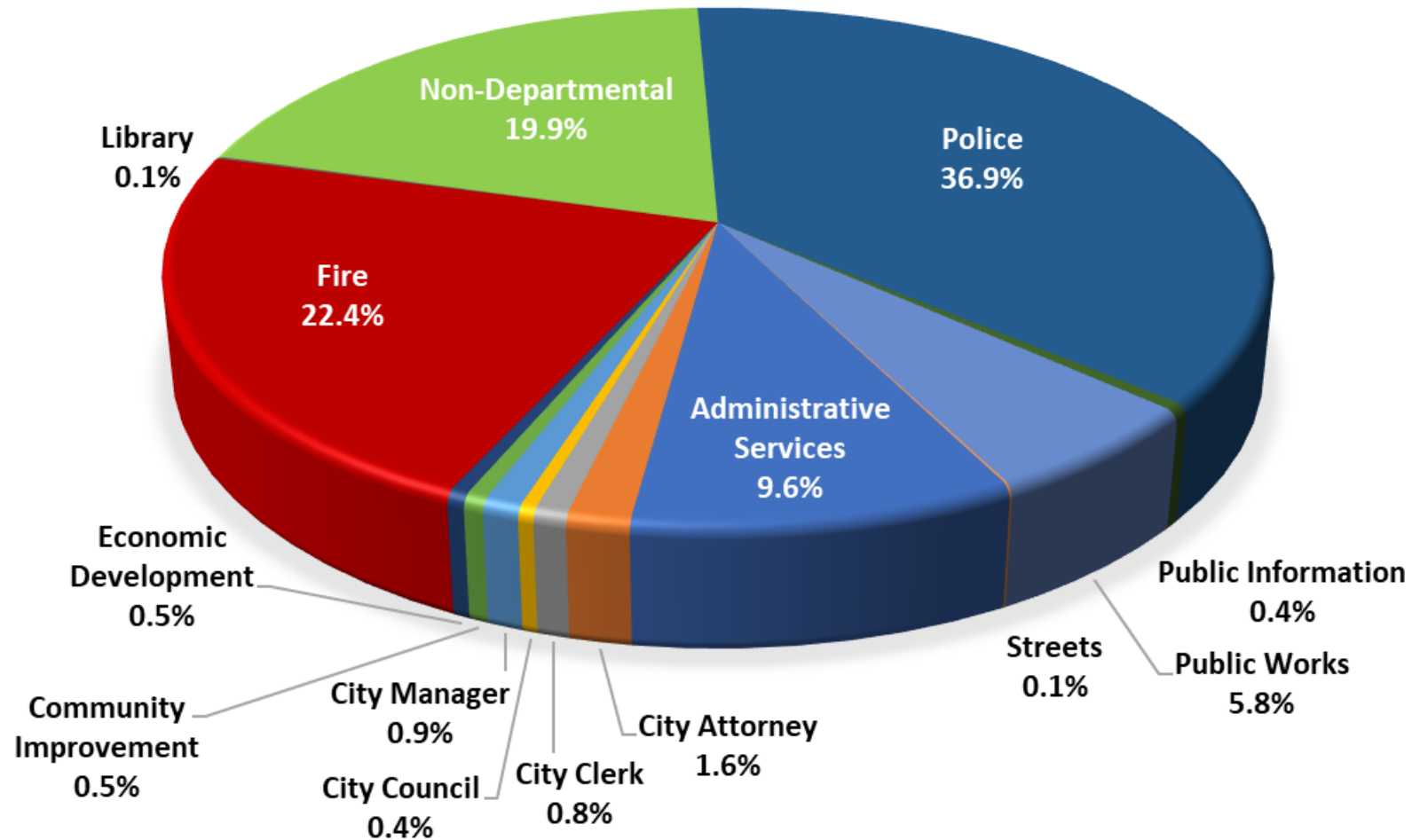


FUND OVERVIEW – GENERAL FUND EXPENDITURES

Expenditures By Department	Budget FY 2026/27	%
Administrative Services	9,313,350	9.6%
City Attorney	1,537,070	1.6%
City Clerk	804,200	0.8%
City Council	385,580	0.4%
City Manager	904,620	0.9%
Community Improvement	505,870	0.5%
Economic Development	443,290	0.5%
Fire	21,618,280	22.4%
Library	123,890	0.1%
Non-Departmental	19,187,990	19.9%
Police	35,598,790	36.9%
Public Information	423,020	0.4%
Public Works	5,605,770	5.8%
Streets	69,890	0.1%
Total	96,521,610	



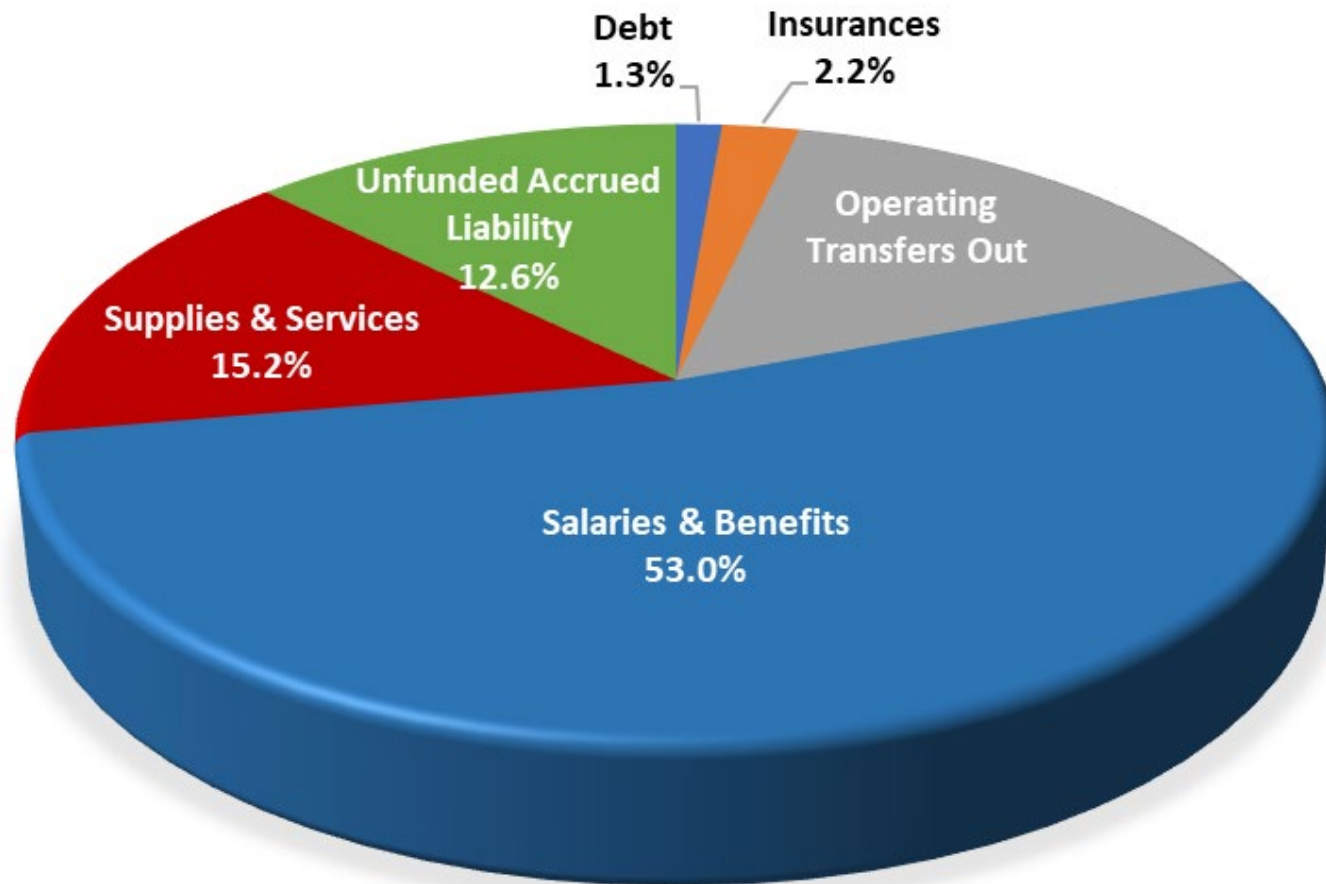
FUND OVERVIEW – GENERAL FUND EXPENDITURES



FUND OVERVIEW – GENERAL FUND EXPENDITURES

Expenditures By Category	Budget FY 2026/27	%
Debt	1,286,680	1.3%
Insurances	2,163,810	2.2%
Operating Transfers Out	15,132,950	15.7%
Salaries & Benefits	51,140,100	53.0%
Supplies & Services	14,641,800	15.2%
Unfunded Accrued Liability	12,156,270	12.6%
Total	96,521,610	

FUND OVERVIEW – GENERAL FUND EXPENDITURES



FUND OVERVIEW – TRANSFER OUTS

Transfers Out - Purpose	Budget FY 2026/27	%
Capital	1,180,000	7.8%
Community Development Support	165,000	1.1%
Computer Replacement	362,500	2.4%
Debt	1,643,810	10.9%
Interfund Transfer	1,643,810	10.9%
Library Operations	1,947,430	12.9%
Network Refresh	304,270	2.0%
PRCS Operations	7,470,700	49.4%
Street Maintenance of Effort	1,168,970	7.7%
Streets Downtown Maintenance	100,000	0.7%
Vehicle Replacement	790,270	5.2%
Total	15,132,950	



POLICE OVERVIEW EXPENSES & REVENUE

Expenditure Category	Budget FY 2026/27	Delta	2026 Revised Budget
Salaries & Benefits	\$30,340,230	\$310,167	\$30,030,063
Supplies & Services	\$3,925,250	\$143,990	\$3,781,260
Insurances	\$964,590	\$156,330	\$808,260
Operating Transfer Out	\$495,670	\$43,710	\$451,960
Vehicle Replacement	\$545,780	(\$690,605)	\$1,236,385
Total	\$36,271,520	(\$36,408)	\$36,307,928

Revenue Category	Budget FY 2026/27	Delta	2026 Revised Budget
Licenses & Permits	42,400	3,000	39,400
Fines & Forfeitures	140,100	20,000	120,100
Revenue from Others	12,000	-	12,000
Grants & Outside Funding	890,400	(2,010)	892,410
Charges for Services	139,500	(4,800)	144,300
Total	1,224,400	16,190	1,208,210

POLICE CUTS

- Partners uniforms - \$17,000
- Conferences - \$50,000
- Lobby Refresh - \$15,000
- Training - \$15,000
- Public Microchip Detector - \$2,000
- Misc. Animal Medical - \$4,000
- Vet Services - \$30,000
- SIU Equipment - \$2,500
- Misc. Supplies - 10000
- RTIC - \$20,000
- Dash Cams - \$125,200
- Honor guard and motor uniform - \$20,000
- Swat/Training Equip/MFF/Range Ammo - \$49,000
- K9 supplies - \$5,000
- Fleet supplies - \$5,000
- Radios & Drones - \$175,000
- Tows - \$18,000
- Overtime - \$47,590
- Part-Time - \$ 338,400

FIRE OVERVIEW

Expense Category	Budget FY 2026/27	Delta	2026 Revised Budget
Salaries & Benefits	18,943,170	1,992,630	16,950,540
Supplies & Services	1,560,720	(411,150)	1,971,870
Insurances	495,330	91,200	404,130
Operating Transfer Out	549,060	(170,080)	719,140
Equipment (GF)	70,000	(57,000)	127,000
Total	21,618,280	1,445,600	20,172,680

Revenue Category	Budget FY 2026/27	Delta	2026 Revised Budget
Revenue from Others	10,000	0	10,000
Grants & Outside Funding	10,000	-27150	37,150
Charges for Services	308,000	114000	194,000
Total	328,000	86,850	241,150

FIRE CUTS

- Part-Time - \$4,400
- Conference Exp - \$6,000
- Employee recognition - \$1,000
- Special Dept Materials - \$1,500
- Misc. Prof. Services - \$30,500
- Misc. Contract Services - \$22,000
- Safety Equipment - \$14,740
- Medical Supplies - \$12,360
- Vehicle Replacement - \$1.5 million
- Training and Education - \$62,500
- Small Tools and Equipment - \$41,900
- Misc. Contract Services - \$141,900
- Repairs to Communication Equipment - \$3,000
- Motor Vehicle Fuel and Lube - \$17,800
- Safety Equipment - \$22,200
- Training & Education - \$14,900

ADMINISTRATIVE SERVICES OVERVIEW

Internal Services General Fund Budget Includes: Budget, Accounting, Revenue, Human Resources, and Information Systems

Expenditure Category	Budget FY 2026/27	Delta	2026 Revised Budget
Salaries & Benefits	6,358,300	598,185	5,760,115
Supplies & Services	2,532,260	(319,950)	2,852,210
Insurances	338,910	90,760	248,150
Operating Transfer Out	83,880	36,380	47,500
Total	9,313,350	404,375	8,908,975

ADMINISTRATIVE SERVICES CUTS

- Eliminated Convenience Fees - \$280,500
- Conference - \$7,000
- Small Tools and Equipment - \$8,000
- Office Supplies - \$8,000
- Postage - \$20,000
- Overtime - \$14,000

PUBLIC WORKS (GENERAL FUND) OVERVIEW

Public Works General Fund Budget Includes: Administration, Engineering, Facilities, and Solid Waste

Expense Category	Budget FY 2026/27	Delta	2026 Revised Budget
Salaries & Benefits	4,023,990	(50,660)	4,074,650
Supplies & Services	1,199,690	(85,207)	1,284,897
Insurances	217,250	32,910	184,340
Operating Transfers Out	164,840	115,840	49,000
Total	5,605,770	12,883	5,592,887

Revenue Category	Budget FY 2026/27	Delta	2026 Revised Budget
Licenses & Permits	5,100	1,200	3,900
Revenue from Others	3,200	200	3,000
Grants & Outside Funding	16,800	-	16,800
Charges for Services	708,500	41,370	667,130
Total	733,600	42,770	690,830

PUBLIC WORKS CUTS

- \$2.7 Million – Facility Maintenance Fund
- \$196,000 - Moved Public Works Management Analyst Position to Water and Wastewater
- \$170,000 - Convenience fees

CITY ATTORNEY OVERVIEW

City Attorney's Office Budget includes Risk Management

Expense Category	Budget FY 2026/27	Delta	2026 Revised Budget
Salaries & Benefits	1,194,890	(16,040)	1,210,930
Supplies & Services	268,410	20,910	247,500
Insurances	60,830	11,200	49,630
Operating Transfer Out	12,940	3,440	9,500
Total	1,537,070	19,510	1,517,560

CITY CLERK OVERVIEW

Expense Category	Budget FY 2026/27	Delta	2026 Revised Budget
Salaries & Benefits	554,190	64,810	489,380
Supplies & Services	214,600	79,100	135,500
Insurances	26,070	4,800	21,270
Operating Transfer Out	9,340	840	8,500
Total	804,200	149,550	654,650

CITY MANAGER OVERVIEW

Expense Category	Budget FY 2026/27	Delta	2026 Revised Budget
Salaries & Benefits	747,160	(355,120)	1,102,280
Supplies & Services	129,000	(149,620)	278,620
Insurances	17,380	(28,670)	46,050
Operating Transfer Out	11,080	4,080	7,000
Total	904,620	(529,330)	1,433,950

ECONOMIC DEVELOPMENT OVERVIEW

Expense Category	Budget FY 2026/27	Delta	2026 Revised Budget
Salaries & Benefits	\$255,190.00	\$195,430.00	\$59,760.00
Supplies & Services	\$188,100.00	(\$239,150.00)	\$427,250.00
Total	\$443,290.00	(\$43,720.00)	\$487,010.00

PUBLIC INFORMATION OVERVIEW

Expense Category	Budget FY 2026/27
Salaries & Benefits	\$148,830.00
Supplies & Services	\$265,500.00
Insurances	\$8,690.00
Total	\$423,020.00

COMMUNITY IMPROVEMENT OVERVIEW

Expense Category	Budget FY 2026/27	Delta	2026 Revised Budget
Salaries & Benefits	414,200	12,590	401,610
Supplies & Services	63,120	(5,400)	68,520
Insurances	26,070	4,800	21,270
Operating Transfer Out	2,480	2,480	-
Total	505,870	14,470	491,400

Revenue Category	Budget FY 2026/27	Delta	2026 Revised Budget
Vendor Permit to Operate	3,000	-	3,000
Nuisance Fines	10,000	-	10,000
Code Enforcement Fine	14,000	-	14,000
Repairs & Demolition Reimb.	10,000	-	10,000
Code Enforcement Fees	5,000	-	5,000
Total	42,000	-	42,000

CITY COUNCIL OVERVIEW

Expense Category	Budget FY 2026/27	Delta	2026 Revised Budget
Salaries & Benefits	161,580	24,770	136,810
Supplies & Services	224,000	2,000	222,000
Total	385,580	26,770	358,810

PARKS, REC & CULTURAL SVS. SUPPORT

\$8,336,790

- General Fund support for Parks, Recreation and Cultural Services:
 - Operational Support of \$8,336,790
 - \$7,070,400 General Fund
 - \$836,309 Measure L support
 - \$430,000 Capital

LIBRARY SUPPORT

\$1,947,430

- General Fund support for the Library:
 - Operational Support of \$1,675,690
 - \$1,656,760 General Fund base support
 - \$290,670 Measure L support
 - Librarian position funded in Measure L \$123,890
- FY 27 Operating Deficit (\$200,000)

MEASURE L

- Revenues: \$9,204,280
- Expenditures: \$9,204,280

Measure L Funded Positions	FY 2025/26	FY 2026/27	Cost:
	Budget	Budget	
Police Officers	24	20	\$ 3,360,660
Firefighters	10	10	\$ 1,855,710
Librarian III	1	1	\$ 123,890
Street Maintenance Wrk III	0.2	0.2	\$ 69,890
Total Full-Time	35.2	31.2	\$ 5,410,150
Public Safety Overtime			\$ 2,587,910
Part-Time Community Service Officers (2)			\$ 72,160
Supplies, Materials, Training			\$ 7,000
Library Operations			\$ 290,670
Parks, Recreation & Cultural Srvs Operations			\$ 836,390
Measure L Total			\$ 9,204,280



INFORMATION SYSTEMS/COMPUTER REPLACEMENT FUND

	6/30/2026 YE Est Fund Balance	2026/27 Proj Rev	2026/27 Est Expense	6/30/27 YE Est Fund Balance
IS/Computer Repacment & Network Refresh Fund	2,031,574	1,253,590	1,034,500	2,250,664

VEHICLE REPLACEMENT FUND

Vehicle Repalcement Funds	6/30/26 YE Est Fund Bal	2026/27 Proj Rev	2026/27 Est Exp	6/30/27 YE Est Fund Bal	Fund Target*	Over/(Under) Target
Comm Dev	117,730	0	0	117,730	76,600	41,130
Fire	463,201	463,200	0	926,401	3,425,566	(2,499,165)
Community Imp	0	0	0	0	69,795	(69,795)
Police	1,637,149	227,650	525,780	1,339,019	4,010,856	(2,671,837)
PRCS	112,412	99,420	80,000	131,832	1,720,363	(1,588,531)
PW - GF	91,716	0	0	91,716	397,288	(305,572)
Grand Total	2,422,208	790,270	605,780	2,606,698	9,700,468	(7,093,770)

UNFUNDED LIABILITY PENSION FUNDING YEAR-OVER-YEAR

CalPERS Unfunded Liability - General Fund YOY	
Fiscal Year 2025/26 UAL	10,928,750
Fiscal Year 2026/27 UAL	12,156,270
Net Increase	1,227,520
Percentage Increase	11.2%

PENSION FUNDING STATUS

- Combined funded status of 71.6% when considering PERS and PARS assets combined

6/30/24 PERS Actuarial

	Market Value Assets	Liability	Funded Ratio
Safety	\$ 163,202,177	\$ 268,772,115	60.7%
Miscellaneous	\$ 179,966,863	\$ 255,976,314	70.3%
All Plans	\$ 343,169,040	\$ 524,748,429	65.4%
PARS Balance 11/30/25	\$ 32,588,601	N/A	6.2%
Total Pension Funding	\$ 375,757,641	\$ 524,748,429	71.6%

5 YEAR FORECAST - ASSUMPTIONS

- FY 2027 budget as recommended is projected forward
- Includes continued contributions to PRCS capital, network infrastructure, and vehicle replacement
- Labor contracts expire June 30, 2028 or December 31, 2028
- Slow growth is anticipated through the forecast term
- No adverse UAL impacts from PERS methodology or market activity
- No General Fund subsidy for Access Center currently or in future years

MEMORANDA OF UNDERSTANDING TERM DATES

BARGAINING GROUP	MOU TERM DATES
American Federation of State, County and Municipal Employees – General Services Unit	January 1, 2025 - December 31, 2028
International Brotherhood of Electrical Workers	January 1, 2025 - December 31, 2028
Lodi City Mid-Management Association	January 1, 2025 - December 31, 2028
Lodi Police Dispatchers Association	July 1, 2025 - June 30, 2028
Lodi Police Mid-Management Association	July 1, 2025 - June 30, 2028
Lodi Professional Firefighters	January 1, 2025 - December 31, 2028
Police Officers Association of Lodi	July 1, 2025 - June 30, 2028
Fire Mid-Management	July 1, 2025 - June 30, 2028

5 YEAR FORECAST – ASSUMPTIONS REVENUE

City of Lodi 5 Year General Fund Forecast Assumptions

Revenue Category	FY 24/25 A	FY 25/26 B	FY 26/27 B	FY 27/28	FY 28/29	FY 29/30	FY 30/31	FY 31/32
Property Taxes - Secured	6.7%	0.5%	4.6%	4.6%	4.6%	4.6%	4.6%	4.6%
Sales & Use Taxes	-3.4%	11.1%	-6.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Transient Occupancy Tax	0.5%	-1.2%	8.6%	3.0%	3.0%	3.0%	3.0%	3.0%
Other Taxes	10.3%	1.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
EU Pilot	0.7%	1.0%	0.8%	0.5%	0.5%	0.5%	0.5%	0.5%
Property Tax in Lieu VLF	7.5%	-5.7%	15.3%	6.0%	6.0%	6.0%	6.0%	6.0%
Transfers In [1]	29.2%	18.5%	-1.7%	4.0%	4.0%	4.0%	4.0%	4.0%
Property Taxes - CFD [2]	10.5%	17.7%	13.5%	2.0%	2.0%	2.0%	2.0%	2.0%
Measure L	-1.4%	-4.0%	5.3%	3.0%	3.0%	3.0%	3.0%	3.0%
Other Revenues [3][4]	58.3%	-31.0%	7.7%	2.0%	2.0%	2.0%	2.0%	2.0%

[1] FY 24/25 revenue is elevated due to additional positions and widespread labor cost increases in FY 23 which have now entered into the City's Cost of Services Recovery model.

[2] Growth reflects continued demand for residential housing.

[3] Includes investment earnings income not previously budgeted.

[4] Loss of AFG Grant & One-time Rental True-up for Courthouse

5 YEAR FORECAST – ASSUMPTIONS EXPENSE

Expense Category	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 28/29	FY 30/31	FY 31/32
Salaries [1]	6.5%	9.3%	1.3%	3.0%	2.5%	2.5%	2.5%	2.5%
PERS Normal Cost	0.8%	27.1%	8.3%	3.0%	2.5%	2.5%	2.5%	2.5%
PERS UAL	16.2%	8.5%	2.1%	3.0%	3.0%	3.0%	3.0%	3.0%
Other Benefits	-13.7%	27.1%	3.7%	6.0%	6.0%	6.0%	6.0%	6.0%
Operations	-33.7%	20.3%	4.2%	5.0%	5.0%	5.0%	5.0%	5.0%
Debt [2]	36.0%	-0.2%	0.2%	Actual	Actual	Actual	Actual	Actual
Transfers	2.4%	12.7%	6.7%	0.5%	0.5%	0.5%	0.5%	

5 YEAR FORECAST - REVENUE

City of Lodi 5 Year General Fund Forecast Revenues

Revenue	FY 24/25 A	FY 25/26 E	FY 26/27 B	FY 27/28	FY 28/29	FY 29/30	FY 30/31	FY 30/32
Property Taxes	16,413,080	16,500,000	17,564,880	18,373,000	19,219,000	20,104,000	21,029,000	21,997,000
Sales & Use Taxes	15,438,510	17,150,910	16,122,000	16,606,000	17,105,000	17,619,000	18,148,000	18,693,000
Transient Occupancy Tax	1,599,044	1,580,000	1,715,250	1,767,000	1,821,000	1,876,000	1,933,000	1,991,000
Other Taxes	5,014,777	5,062,670	5,165,000	5,270,000	5,377,000	5,486,000	5,597,000	5,711,000
EU Pilot	7,688,090	7,765,150	7,829,300	7,869,000	7,909,000	7,949,000	7,989,000	8,029,000
Property Tax in Lieu VLF	8,120,110	7,660,000	8,833,900	9,364,000	9,926,000	10,522,000	11,154,000	11,824,000
Transfer In	9,981,830	11,825,566	11,629,580	12,095,000	12,579,000	13,083,000	13,607,000	14,152,000
Property Taxes - CFD	962,885	1,133,470	1,286,680	1,313,000	1,340,000	1,367,000	1,395,000	1,423,000
Measure L	9,100,104	8,739,160	9,204,280	9,481,000	9,766,000	10,059,000	10,361,000	10,672,000
Other Revenues	13,562,401	9,356,271	10,079,570	10,282,000	10,488,000	10,698,000	10,912,000	11,131,000
Total Revenue [1]	87,880,830	86,773,197	89,430,440	92,420,000	95,530,000	98,763,000	102,125,000	105,623,000
Revenue Growth	Staff Estimate	-1.3%	3.1%	3.3%	3.4%	3.4%	3.4%	3.4%

[1] Revenue Excludes \$2.8 million in rental income from the peaker power plant at Lodi Lake.

[2] Revenue Excludes \$4.2 million in programmed fund balance for MOU increase offset

[3] Revenue Excludes ARPA

5 YEAR FORECAST - EXPENSES

City of Lodi 5 Year General Fund Forecast Expense and Fund Balance

Expense Category	FY 24/25 A	FY 25/26 E	FY 26/27 B	FY 27/28	FY 28/29	FY 29/30	FY 30/31	FY 31/32
Salaries [1]	33,655,276	36,796,115	37,288,400	38,407,000	39,367,000	40,351,000	41,360,000	42,394,000
PERS Normal Cost	2,990,097	3,799,160	4,113,960	4,237,000	4,343,000	4,452,000	4,563,000	4,677,000
PERS UAL	10,075,431	10,928,750	11,156,270	11,491,000	11,836,000	12,191,000	12,557,000	12,934,000
Other Benefits	8,146,292	10,352,093	10,737,740	11,382,000	12,065,000	12,789,000	13,556,000	14,369,000
Operations [2] [3] [4]	18,311,368	22,035,125	22,968,959	24,117,000	25,323,000	26,589,000	27,918,000	29,314,000
Debt	1,644,300	1,640,320	1,643,810	1,643,810	1,643,810	1,643,810	1,643,810	1,643,810
Transfers	4,833,660	5,448,670	5,812,472	5,842,000	5,871,000	5,900,000	5,930,000	5,930,000
Total Expenditure	79,656,425	91,000,233	93,721,610	97,119,810	100,448,810	103,915,810	107,527,810	111,261,810
Expenditure Growth	-7.6%	14.2%	3.0%	3.6%	3.4%	3.5%	3.5%	3.5%
Revenue - Expenditure	8,224,406	(4,227,036)	(4,291,170)	(4,699,810)	(4,918,810)	(5,152,810)	(5,402,810)	(5,638,810)
Total Fund Balance	28,606,493	24,379,457	20,088,287	15,388,477	10,469,667	5,316,857	(85,953)	(5,724,763)

5 YEAR FORECAST – FUND BALANCE

City of Lodi 5 Year General Fund Forecast

Category	<u>FY 24/25</u>	<u>FY 25/26</u>	<u>FY 26/27</u>	<u>FY 27/28</u>	<u>FY 28/29</u>	<u>FY 29/30</u>	<u>FY 30/31</u>	<u>FY 31/32</u>
Catastrophic Reserve	6,302,458	6,242,723	6,418,093	6,635,120	6,861,120	5,316,857	0	0
Economic Reserve	6,302,458	6,242,723	6,418,093	6,635,120	6,861,120	5,316,857	0	0
Measure L Catastrophic Reserve	728,008	699,133	736,342	758,480	781,280	804,720	828,880	853,760
Measure L Economic Reserve	728,008	699,133	736,342	758,480	781,280	804,720	828,880	853,760
Pension Stabilization Fund	29,053,255	30,869,083	32,798,401	30,256,491	27,409,712	24,229,009	20,684,512	16,772,484
Available Resources	43,114,188	44,752,795	47,107,272	45,043,691	42,694,512	36,472,162	22,342,272	18,480,004
Fund Balance %	16.0%	16.0%	16.0%	16.0%	16.0%	12.0%	0.0%	0.0%

5 YEAR FORECAST – RISKS/OPPORTUNITIES

Risks

- Local Recession
- Labor Contracts and Maintaining Competitiveness in the Labor Market
- Pace of Development
- Inflation and Insurance
- CalPERS Assumption Changes and Investment Risk
- New Service Demands

Opportunities

- Recent Revenue Trends
- Strategic Annexation
- Economic Development
- Lodi Lake Power Plant Revenue
- Revenue Enhancement



TRANSIT FOLLOW-UP

Estimate Changes in Fund Balance For the Fiscal Year Ended June 30, 2027 With Actuals for FY2024-25 and Year End Estimates for FY2025-26			
Transit	2024-25	Estimated	2026-27
	Actuals	Actuals	
Cash Balance			
Beginning Cash Balance Unreserved	915,695	(986,125)	(5,988,643)
Revenues	2,942,427	8,890,430	13,334,754
Expenditures	4,844,247	13,892,948	7,187,570
Net Difference (Revenues Less Expenditures)	(1,901,820)	(5,002,518)	6,147,184
Restricted Cash Balance	142,951	158,541	158,541
Ending Cash Balance Unreserved	(1,129,076)	(6,147,184)	0
Cash Balance as a percentage of expenses:	-23%	-44%	0%



TRANSIT FOLLOW-UP

- Increased Revenue from Transportation Development Act Funds (TDA) in the amount of \$1,296,460
 - Capital Drawdown Revenue was under budgeted by \$554,810
 - Operations Drawdown Revenue was under budgeted by \$741,650

QUESTIONS

