



**QUARTERLY INVESTMENT REPORT
DECEMBER 31, 2025**

Current Portfolio Summary:

As of December 31, 2025, the investment portfolio was in conformity with all state laws and the City's Investment Policy. In accordance with the Investment Policy adopted by City Council, City Treasurer strives to meet the investment objectives in the following priority order:

1. **Safety** - Preservation of capital in overall portfolio.
2. **Liquidity** - Ability to liquidate one or more investments to meet unexpected expenditures.
3. **Yield** - Attainment of a reasonable rate of return, provided the criteria for Safety and Liquidity are met.

The following table (Table 1) presents a summary of the current portfolio of the City's investments by the percentage held in each permitted investment type compared to the maximum allocation allowed and the recorded value as of December 31, 2025.

Table 1:

Investment Type (Authorized)	Maturity		Policy Maximum (%)	Current Portfolio (%)	Recorded Value
U.S. Treasury Obligations	5 years	Fixed-Term	100%	1.23%	\$ 2,324,621
U.S. Government Agency Securities	5 years	Fixed-Term	100%	12.69%	23,907,795
Bankers Acceptances	180 days	-	40%	0.00%	-
Certificate of Deposits	5 years	Fixed-Term	100%	0.44%	834,448
Negotiable Certificate of Deposits	5 years	Fixed-Term	30%	1.98%	3,733,565
Commercial Paper	270 days	-	30%	0.00%	-
California State Local Agency Investment Fund	Indefinite	On-Demand	100%	27.11%	51,057,833
Passbook Deposits	Indefinite	-	100%	0.00%	-
Mutual Funds and Money Market Mutual Funds	N/A	On-Demand	20%	4.55%	8,570,782
Medium Term Corporation Notes	5 years	Fixed-Term	30%	27.53%	51,850,688
Joint Power Authority Pool	Indefinite	On-Demand	30%	6.16%	11,607,253
Certificate of Deposits Account Registry Services	Indefinite	-	30%	0.00%	-
Supranational Obligations	5 years	Fixed-Term	30%	3.73%	7,016,816
Municipal Securities	5 years	Fixed-Term	100%	14.58%	27,454,932
TOTAL INVESTMENTS: \$					188,358,735

Cash in Bank: \$ 36,910,702

TOTAL CASH & INVESTMENTS: \$ 225,269,437

I certify this report accurately reflects all city pooled investments and is in conformity with state law and the City of Lodi's Investment Policy adopted on June 20, 2024. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures. A copy of this report is available in the City Clerk's Office or online at <http://www.lodi.gov/finance/revenue.html>.


 Christina Jaromay
 Treasurer/Interim Internal Services Director
 02/24/26

 Review Date


 Jennelle Baker - Bechthold
 Budget Manager
 02/23/26

 Review Date

Attachment 1 - Q4 Investment Report 12.31.25

Final Audit Report

2026-02-24

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