

RESOLUTION NO. 2025-\_\_\_\_\_

A RESOLUTION OF THE LODI CITY COUNCIL ESTABLISHING A FINANCE COMMITTEE, COMMITTEE OBJECTIVES, AND APPOINTMENT GUIDELINES AND APPOINTING TWO MEMBERS OF THE CITY COUNCIL AND ONE LODI RESIDENT TO SERVE ON THE COMMITTEE

WHEREAS, in March 2025, the City Council has received a report on the use of Finance Committees in other jurisdictions; and

WHEREAS, in June 2025, the City Council then received an Internal Controls Review containing recommendations to further protect the City's assets and resources as well as processing and reporting timely financial information; and

WHEREAS, the City Council desires to continue implementation of those recommendations by establishing a Finance Committee.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby establish the Finance Committee (the "Committee") and specify the following as it relates to the Committee.

1. Membership. The Committee membership shall consist of three (3) members, which shall include two City Council Members and one (1) resident of Lodi with financial expertise. No more than two current City Councilmembers shall be appointed to the Committee at any one time. At its August 20, 2025 Regular Meeting, the City Council appointed Mayor/Mayor Pro Tempore/Council Member \_\_\_\_\_ and Mayor/Mayor Pro Tempore/Council Member \_\_\_\_\_ to serve on the Financial Advisory Committee. Reappointments to the Committee assignments may be made at the annual Reorganization of the City Council in January of each year.
2. Advisory Body to the City Council. The Committee shall be a standing Committee, shall function in an advisory capacity to the City Council and shall not act as an administrative or policymaking body.
3. Scope of Committee. The City Council has tasked the Committee with the responsibility to provide advice and recommendations to the City Council on the following objectives:
  - a. Review of internal controls policies and procedures
  - b. Provide recommendations to the City Council regarding new or updated financial policies
  - c. Provide oversight of City investments in coordination with the City Treasurer
  - d. Review annual comprehensive financial statements
  - e. Provide recommendations to the City Council on budget policy matters
4. Secretary to the Committee. The City Treasurer shall serve as Secretary to the Committee and ensure that the Committee has adequate information to make recommendations to City Council on items within the Committee's designated objectives.
5. Officers of the Committee. The Committee shall at its first regular meeting of each calendar year, select one of its members as Chairman and one of its members as Vice Chairman.

6. Organization and Procedure. The Committee shall be subject to the rules and regulations outlined within the City of Lodi Municipal Code, the City of Lodi City Council Protocol Manual, applicable state laws such as the Ralph M. Brown Act, and this Resolution. The Committee may make and alter its own rules and regulations governing its organization and procedures not inconsistent with state law, City regulations or procedure, or this Resolution.

Dated: August 20, 2025

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I hereby certify that Resolution No. 2025-\_\_\_\_\_ was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 20, 2025, by the following vote:

AYES: COUNCIL MEMBERS –

NOES: COUNCIL MEMBERS –

ABSENT: COUNCIL MEMBERS –

ABSTAIN: COUNCIL MEMBERS –

OLIVIA NASHED  
City Clerk

2025-\_\_\_\_\_