



**QUARTERLY INVESTMENT REPORT  
SEPTEMBER 30, 2025**

**Current Portfolio Summary:**

As of September 30, 2025, the investment portfolio was in conformity with all state laws and the City's Investment Policy. In accordance with the Investment Policy adopted by City Council, City Treasurer strives to meet the investment objectives in the following priority order:

1. **Safety** - Preservation of capital in overall portfolio.
2. **Liquidity** - Ability to liquidate one or more investments to meet unexpected expenditures.
3. **Yield** - Attainment of a reasonable rate of return, provided the criteria for Safety and Liquidity are met.

The following table (Table 1) presents a summary of the current portfolio of the City's investments by the percentage held in each permitted investment type compared to the maximum allocation allowed and the recorded value as of September 30, 2025.

**Table 1:**

Investment Type (Authorized)	Maturity		Policy Maximum (%)	Current Portfolio (%)	Recorded Value
U.S. Treasury Obligations	5 years	Fixed-Term	100%	1.55%	\$ 2,900,548.70
U.S. Government Agency Securities	5 years	Fixed-Term	100%	8.11%	15,137,850
Bankers Acceptances	180 days	-	40%	0.00%	-
Certificate of Deposits	5 years	Fixed-Term	100%	0.44%	820,097
Negotiable Certificate of Deposits	5 years	Fixed-Term	30%	2.00%	3,724,628
Commercial Paper	270 days	-	30%	0.00%	-
California State Local Agency Investment Fund	Indefinite	On-Demand	100%	27.06%	50,506,114
Passbook Deposits	Indefinite	-	100%	0.00%	-
Mutual Funds and Money Market Mutual Funds	N/A	On-Demand	20%	24.09%	44,960,796
Medium Term Corporation Notes	5 years	Fixed-Term	30%	11.32%	21,131,866
Joint Power Authority Pool	Indefinite	On-Demand	30%	6.15%	11,480,770
Certificate of Deposits Account Registry Services	Indefinite	-	30%	0.00%	-
Supranational Obligations	5 years	Fixed-Term	30%	3.74%	6,979,199
Municipal Securities	5 years	Fixed-Term	100%	15.52%	28,969,330
<b>TOTAL INVESTMENTS: \$</b>					<b>186,611,199</b>

**Cash in Bank: \$ 35,986,276**

**TOTAL CASH & INVESTMENTS: \$ 222,597,475**

*I certify this report accurately reflects all city pooled investments and is in conformity with state law and the City of Lodi's Investment Policy adopted on June 20, 2024. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures. A copy of this report is available in the City Clerk's Office or online at <http://www.lodi.gov/finance/revenue.html>.*

  
James Lindsay (Feb 4, 2026 07:51:56 PST)  
 James Lindsay  
 Treasurer/Interim City Manager  
 02/04/26  
 Review Date

  
 Jennelle Baker - Bechthold  
 Budget Manager  
 02/04/26  
 Review Date

# Quarterly Investment Report 9.30.25

Final Audit Report

2026-02-04

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